

Dear Seller!

troveo is at your Service – international, professional, value-adding

You have high-end valuable assets in good condition, but no longer needed in portfolio, such as:

- **entire power plants and units, conventional or renewable**
- **plant assemblies, main components and component packages**
- **spare part stocks**
- **valuable scrap materials and other recyclable resources?**

Let's optimise together your sale efforts towards a successful deal that would unlock and help you better reallocate the financial and operational resources.

To start with: We evaluate your available-for-sale or locked-up assets

Why not run a professional valuation of your entire systems including your high-quality components using our well-established, combined techno-commercial "troveo valuation" method?

During this process both the current buyer's market and the prevailing regulations, safety and environmental aspects are thoroughly analysed.

- **We back your selling initiatives and preparations by**
 - determining those components that can be re-used profitably rather than scrap them
 - using the "troveo valuation" method to determine realistic asset market prices
 - assessing the buyer's market to identify realistic sale time horizons
 - presenting you a well-founded marketing and sale strategy to be applied for internal decision-making purposes and beyond

(more than 60 recent asset valuations primarily for gas- and coal-fired power plants)

- **We assess your capital lock-up costs of still used power plants by**
 - providing you with an independent opinion on expected sale's incomes
 - quantifying the value loss-over-time of assets providing grid reserve service
- (more than 20 recent asset valuations for locked-up gas or coal fired power plants)*

To round it up: We market from entire plants to single equipment

Why not engage **troveo**, the market experts, to identify buyers for your used power plant and/or main equipment or for your large-scale energy storage systems?

- **We find suitable prospective buyers**
 - through our unique network
 - through anonymous, free advertisements on troveo's marketing platform
- **We pre-check and pre-qualify all interested buyers**
 - while safeguarding your interest,
 - remaining independent and verifying thoroughly

Trust your available-for-sale assets to real professionals: trust troveo!

List of power plant valuations according to the troveo method

Between 2013 and 2015, German mining corporation RAG – together with troveo founding member SPRINT! Energy Consulting as the main consultant and simultaneous co-project manager – carried out marketability investigations and sale price valuations of more than 30 thermal power plant units with electrical outputs ranging from about 30 MWe to more than 800 MWe all over Western Europe. Several more and further improved valuations were carried out by our troveo experts in the time period 2015 - 2020.

Selected power plants valuated in the time period 2015 - 2020

Capacity in MW _e	Primary fuel type / generation type	Year of plant construction	Country of operation	Valuation Period
100	hard-coal	-	Germany	09.2013
100	hard-coal	-	Germany	09.2013
220	hard-coal	-	Germany	03.2014
220	hard-coal	-	Germany	03.2014
360	natural gas	-	Germany	03.2014
150	natural gas	-	Germany	10.2014
150	natural gas	-	Germany	10.2014
150	natural gas	-	Germany	10.2014
ca. 500	natural gas	-	Germany	10.2014
450	natural gas	-	Germany	10.2014
800	natural gas / CCGT	-	Germany	11.2014
ca. 400	natural gas / CCGT	-	Germany	11.2014
ca. 400	natural gas / CCGT	-	Northern Europe	11.2014
ca. 150	hard-coal	-	Germany	11.2014
ca. 150	hard-coal	-	Germany	11.2014
ca. 800	natural gas / CCGT	-	The Netherlands	12.2014
ca. 65	hard-coal	-	Austria	2013 / 14
50	hard-coal	-	Austria	2013 / 14
ca. 160	hard-coal	-	Germany	2013 / 14
ca. 35	hard-coal	-	Germany	2013
ca. 150	natural gas / GT	-	Greece	2013 / 14
50	natural gas / CCGT	-	Italy	2014
ca. 60	natural gas / CCGT	-	Italy	2014
170	natural gas / CCGT	-	Italy	2014
ca. 180	hard-coal	-	Germany	2014 / 15
120	natural gas	1989	Germany	08.2017

Capacity in MW _e	Primary fuel type / generation type	Year of plant construction	Country of operation	Valuation Period
430	hard-coal	1985	Germany	09.2017
90	natural gas	1976	Germany	10.2017
ca. 300	natural gas	exp. for 2021	Germany	03.2018
ca. 400	natural gas	2011	Austria	07.2018
ca. 5	biomass	1995	Germany	10.2018
ca. 330	hard-coal	1986	Germany	06.2019
ca. 350	hard-coal	1986	Austria	02.2020
ca. 250	natural gas	1977	Germany	03.2020
ca. 140	peat fired	2004	Ireland	04.2020

In 2019, the assessment/valuation expertise of troveo was also used by a German transmission system operator in order to assess, together with local power plant operators, those generation plants in its grid area that have been classified as systemically relevant in accordance with § 13b para. 2 of the German Law of Energy (EnWG).

Continued grid reserve operation and as a consequence thereof the delayed marketing and selling of power plant equipment leads to continued capital commitment and ultimately to lost income. On the basis of the EnWG, specifically section 13c (3) sentences 1 and 4, power plant operators are entitled to reimbursement of these capital commitment costs. The valuation reports prepared by troveo served as a basis for the calculation of the cost reimbursement for the private operators, with results also endorsed by the National Regulator.

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